SINGAPORE ASSOCIATION FOR COUNSELLING

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2003

	2003 S$	2002 S$
Income		
Members' Susbcription	2,600.00	360.00
Interest from fixed deposits	139.82	201.86
Interest from bank current account	15.12	41.01
	2,754.94	602.87
Expenditure		
Activities	-	665.00
Administrative allowance	1,700.00	-
Bank charges	214.00	28.00
Institutional Subscription (NCSS & SPC)	383.05	244.00
Penalty fees	200.00	-
Printing, stationery & postage	1,226.25	500.15
ROS amendment fee	130.00	
Telecoms & Internet	540.80	-
	4,394.10	772.15
Surplus/(Deficit) for the financial year	**(1,639.16)**	**(169.28)**
Accumulated Fund brought forward	25,208.90	26,043.18
Accumulated Fund carried forward	**23,569.74**	**25,873.90**

BALANCE SHEET AS AT 31 DECEMBER 2003

Accumulated Fund	**23,569.74**	**25,873.90**
Represented by:		
Current Assets		
Cash in hand	11.00	94.25
Cash at bank	5,751.76	7,911.49
Fixed deposits	17,856.98	17,717.16
	23,619.74	25,722.90
Less: Current Liabilities		
Accrued Expenses	50.00	514.00
	23,569.74	**25,208.90**

Sam Kuna
President

Kevin Roy Beck
Hon Treasurer

Chan Khim Soon
Internal Auditor