SINGAPORE ASSOCIATION FOR COUNSELLING
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2005

	2005 S$	2004 S$
Income		
Membership Subscription	3,840.00	4,960.00
Fixed Deposit Interest	62.81	62.76
Autosave Interest	9.51	8.49
Others	550.00	-
	4,462.32	5,031.25
Expenditure		
Admin allowance	1,200.00	2,776.67
AGM/Meeting	1,631.70	712.35
Bank Charges	34.00	24.00
Institutional Subscription (NCSS & SPC)	385.75	256.00
Penalty Fees	-	-
Printing, Stationery & Postage	416.64	336.75
ROS	170.00	-
Telephone & Internet	908.77	1,806.77
	4,746.86	5,912.54
Surplus/(Deficit) for the financial year	(284.54)	(881.29)
Accumulated Fund brought forward	22,688.45	23,569.74
Accumulated Fund carried forward	**22,403.91**	**22,688.45**

BALANCE SHEET AS AT 31 DECEMBER 2005

Accumulated Fund	**22,403.91**	**22,688.45**
Represented by:		
Current Assets		
Prepayment	-	204.75
Cash in Hand	-	-
Cash In Bank	4,845.74	4,563.96
Fixed Deposit	17,982.55	17,919.74
	22,828.29	22,688.45
Current Liabilities		
Accrued Expenses	334.38	-
Receipt in Advance	90.00	
	424.38	-
	22,403.91	**22,688.45**

David Blakely
President

Evelyn Chong
Honorary Treasurer

Irene Chua
Internal Auditor